सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

Certificate No.	:	IN-KA73657049154967Q
Certificate Issued Date	:	29-Oct-2018 01:20 PM
Account Reference	:	NONACC (FI)/ kacrsfl08/ VIJAYANAGAR2/ KA-BN
Unique Doc. Reference	:	SUBIN-KAKACRSFL0884751309592807Q
Purchased by	:	KARNATAKA BANK LTD BASAVESHWARA NAGAR
Description of Document	:	Article 12 Bond
Description	:	BANK GUARANTEE
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	KARNATAKA BANK LTD BASAVESHWARA NAGAR
Second Party	:	COMMISSIONER BBMP
Stamp Duty Paid By	:	KARNATAKA BANK LTD BASAVESHWARA NAGAR
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

Please write or type below this line

Bank Guarantee No 1810 4BG 000084 Date: - 29.10.2018

THE COMMISSIONER,
Bruhat Bangalore Mahanagara Palike,
NR Square,
Bangalore – 02.

Dear Sir,

Contd...2

For Karnataka Bank Ltd.

Chief Manager

For KARNATAKA BANK LTD.

Chief Manager
Basaveshwaranagar, Bangalore - 79

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KRISHNAPRASAD

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
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In consideration of COMMISSIONER,BRUHAT BANGALORE MAHANAGARA PALIKE (hereinafter called 'the BBMP') having agreed to exempt Sri C N S MURTHY, NO 12, 3RD CROSS, SVGNSS LAYOUT, 3RD STAGE, 4TH BLOCK, BASAVESHWARA NAGAR, BANGALORE -560079 (hereinafter called the said Contractor(s) from the demand

under the and conditions Agreement to be entered into between Sri C N S MURTHY and BRUHAT BANGALORE MAHANAGARA PALIKE for the work of "**BALANCE WORKS FOR THE CONSTRUCTION OF ADDITIONAL CLASSROOM, TOILET AND UPGRADATION OF EXISTING 1ST AND 2ND FLOOR YELAHANKA GOVT, DEGREE COLLEGE YELAHANKA IN WARD NO-01.**" (hereinafter called the said Agreement) of security deposit for the due fulfillment by the said contractor of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee for Rs 4,04,810.00 (Four Lakhs Four thousand Eight Hundread Ten only) We Karnataka Bank LTD having its registered office at Mangalore Branch Basaveshwaranagar Bangalore (hereinafter referred to as the Bank) at the request of Sri C N S MURTHY do here by undertake to pay to the BBMP an amount not exceeding Rs 4,04,810.00 (Four Lakhs Four thousand Eight Hundread Ten only) on demand

We Karnataka Bank LTD, do hereby undertake to pay the amounts due and payable under this guarantee without any demur merely on a demand from the BBMP stating that the amount claimed is required to meet the recoveries due or likely to be due from the said contractor(s). Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this Guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs 4,04,810.00 (Four Lakhs Four thousand Eight Hundread Ten only) on demand

We undertake to pay to the BBMP any money so demanded notwithstanding any dispute or disputes raised by the contractor(s) in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the contractor(s) shall have no claim against us for making such payment.

We Karnataka Bank LTD further, agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said agreement and that it shall continue to be enforceable till all the dues of the BBMP under or by virtue of the said Agreement have been fully paid its claims satisfied or discharged or till Engineer-in-charge on behalf of the BBMP certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said contractor(s) and accordingly discharge this guarantee or expiry date whichever is earlier.

For Karnataka Bank Ltd.

Officer/Manager
Bangalore

KRISHNAPRASAD
ACHARYA K PA-2005

For KARNATAKA BANK LTD.

Chief Manager
Basaveshwaranagar Bangalore-79

Umesh
Chief Man

We **Karnataka Bank LTD**, further, agree with the **BBMP** that the **BBMP** shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said agreement or to extend time of performance by the said contractor(s) from time or to postpone for any time or from time to time any of the powers exercisable by the **BBMP** against the said contractor(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relived from our liability by reason of any such variation, or extension being granted to the said contractor(s) or for any forbearance, act or omission on the part of the BBMP to the said contractor(s) or for any forbearance, act or omission on the part of the **BBMP** to the said contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

This guarantee will not be discharged due to the change in the constitution of the Bank or the contractor(s).

We **Karnataka Bank LTD** ,lastly undertake not to revoke during its currency this guarantee except with the previous consent of the **BBMP** in writing.

This guarantee shall be valid up to **28.10.2019** unless extended on demand by Contractor Now with standing any of this mentioned above, our liability against this Guarantee is restricted to **Rs 4,04,810.00 (Four Lakhs Four thousand Eight Hundread Ten only)** & unless a claim in writing is lodged with us within six months of the date of expiry or the extended date of expiry of this guarantee, all our liabilities under this Guarantee shall stand discharged.

Dated this 29TH day of OCT 2018

WITNESSESS:

SIGNATURE

NAME

ADDRESS

For Karnataka Bank Ltd.

Officer/Manager
Basaveshwara Nagar Br.Bangalore-79

KRISHNAPRASAD
ACHARYA K PA-2005

For KARNATAKA BANK LTD.

Chief Manager
Basaveshwaranagar, Bangalore-79

BRANCH MANAGER

Umesh Kera...
Chief Manager, PA